

MINISTRY OF FINANCE AND ECONOMY

BRUNEI DARUSSALAM CAPITAL MARKET DEVELOPMENT SEMINAR 2025 : UNLOCKING THE POTENTIAL FOR THE BRUNEI DARUSSALAM SUKUK MARKET

28 OCTOBER 2025 THE RIZQUN INTERNATIONAL BANDAR SERI BEGAWAN, NEGARA BRUNEI DARUSSALAM



1. The Ministry of Finance and Economy (MOFE) and the Credit Guarantee and Investment Facility (CGIF), a trust fund of the Asian Development Bank (ADB) co-organized the Brunei Darussalam Capital Market Development Seminar 2025: Unlocking the Potential for the Brunei Darussalam Sukuk Market on 28 October 2025 at the Rizqun International Hotel, Bandar Seri Begawan. The event brought together over 150 participants from diverse sectors to discuss the potential of corporate sukuk as an alternative financing instrument.

2. Delivering the opening remarks, Yang Mulia Haji Asrul Adrain bin POKSPDSS Dr. Haji Ahmad,

Acting Permanent Secretary (Fiscal I), highlighted Brunei Darussalam's strong foundation in

Sukuk issuance since 2006 and the growing opportunity to expand from sovereign to corporate

and infrastructure supported by regional mechanisms such as CGIF's credit guarantees. He

also emphasized the important roles of Government-Linked Companies (GLCs), financial

institutions, and regulators in fostering innovation, building market confidence, and enhancing

Shariah-compliant financing opportunities.

3. In his keynote address, Mr. Anuj Aswathi, Vice President (Operations) of CGIF emphasized the

potential for Brunei Darussalam's capital markets, particularly on sukuk. CGIF's mandate is to

develop local currency bond markets and CGIF is looking forward to partnering with regulators,

issuers, and other capital market players towards the issuance of corporate sukuks.

4. The seminar concluded with a call for collaboration among stakeholders to develop a vibrant,

resilient, and inclusive Sukuk market that supports national diversification, sustainable growth,

and regional prosperity.

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